

SANTA CLARA COUNTY BOARD OF EDUCATION
RESOLUTION #2223-4

RESOLUTION ESTABLISHING A RETIREE BENEFIT TRUST FUND

RESOLVED by the Santa Clara County Board of Education, County of Santa Clara, State of California, that:

WHEREAS, Education Code Section 42850 authorizes the establishment of a fund for pension and other employee benefits to accumulate restricted moneys from salary reduction agreements, other contributions for employee retirement benefit payments, or both; and

WHEREAS, the Board of Education of the Santa Clara desires to establish a retiree benefit fund (Fund 710) in accordance with Education Code Section 42850 to manage its investments into an irrevocable trust for Other Post-Employment Benefits (OPEB); and

WHEREAS, SCCOE shall make payments from the pension plan and other employee benefits fund for insurance, annuities, administrative costs, or any other authorized purpose shall be made in accordance with all warrant approval requirements; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of the Santa Clara County does hereby establish the Retiree Benefit Trust Fund - Fund 710, and it shall remain, unless terminated in accordance with the Education Code.

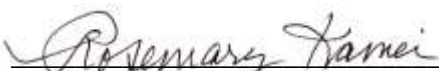
PASSED AND ADOPTED by the Santa Clara County Board of Education at a Meeting held on this 16 day of May, 2018, by the following vote:

AYES: President Kamei and members, Di Salvo, Green, King, Rossi, Mah and Song

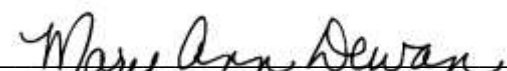
NOES: --none--

ABSENT: --none--

ABSTAIN: --none--



Rosemary Kamei, President
Santa Clara County Board of Education



Mary Ann Dewan, Ph.D.
County Superintendent of Schools